

# Government loan schemes for financing MSME Business



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Too many loan schemes for your business getting confusing? Here are the top 3 that you can opt for:

## Loan in 59 minutes

In a hurry to get a loan?  
Well, you only need 59 minutes to receive a loan up to **INR 5 crores at 8.5%** interest rate. Simply upload your GST number, income tax returns, bank statement for 6 months and owner details.  
Voila! Receive in-principle approval in 59 minutes.



## Credit link capital subsidy scheme (CLCSS)

Got ideas but falling short of capital for technology upgradation?  
Get **15%** capital subsidy on investment in plant & machinery till **INR 1 Crore. 45,214** MSE units with valid UAM number got support between FY17 & FY21.

## Pradhan Mantri Mudra Yojna

Want to know the stage of your MSME's growth and funding needs?  
Mudra categorizes it under Shishu, Kishore and Tarun and fulfills loan requirements up to **INR 10 lakhs.**  
**68%** of loans & **43%** of amount has been sanctioned since 2015.



**\*Read the terms carefully before investing in a scheme.**

### References-

1. 59 minutes - <https://www.psbloansin59minutes.com/home>
2. CLCSS - <https://bit.ly/3sB1W5n> , <https://clcss.dcmsme.gov.in/>
3. Pradhan Mantri Yojna - <https://bit.ly/3j0FSNX> , <https://www.mudra.org.in/>

